

Notice of extraordinary general meeting of SkiStar AB (publ)

The shareholders of SkiStar AB (publ), corporate identity number 556093-6949 ("the Company"), are hereby summoned to an extraordinary general meeting on Tuesday, 22 June 2021.

Due to the prevailing circumstances of the COVID-19 pandemic, the Board of Directors has decided that the Company's extraordinary general meeting shall be conducted only through advance voting (postal voting) as supported by temporary legal provisions. The meeting will thus be conducted without the possibility of physical presence for shareholders, either in person or through a representative, or members of the public.

Information on the resolutions passed at the extraordinary general meeting will be published on 22 June 2021, as soon as the outcome of the advance voting is finalised.

Registration and notification

Shareholders who are entitled to participate in the extraordinary general meeting through advance voting

- are entered in the share register for the Company produced by Euroclear Sweden AB as of Monday, 14 June 2021, and
- have registered their participation by casting their advance vote in accordance with the instructions under the heading *Advance voting* below, so that the advance vote is received by Euroclear Sweden AB no later than Monday, 21 June 2021.

In addition to registering for the meeting by casting their advance vote, shareholders who have had their shares registered with a nominee must register the shares in their own name so that the shareholder is included in the share register as of 14 June 2021 to be entitled to participate in the meeting. Such registration may be temporary (so-called voting rights registration) and is requested from the nominee in advance in accordance with the nominee's procedures. Voting rights registrations made by the nominee no later than Wednesday, 16 June 2021, will be added to the share register.

Advance voting

Shareholders may exercise their voting rights at the extraordinary general meeting only by voting in advance, so-called postal voting, in accordance with Section 22 of the Act on temporary exceptions to facilitate implementation of general meetings (2020:198).

Registration and postal voting must be done no later than Monday, 21 June 2021. A special form must be used. The form is available on the Company's website at www.skistar.com/en/corporate and can also be obtained by contacting Euroclear Sweden AB, which administers the forms on behalf of the Company. Contact information is provided below.

The advance voting form is valid as registration for the meeting. Registration and postal voting are done in one of the following manners:

- *Digital voting:* Shareholders who are natural persons can cast their advance vote electronically, through verification with BankID, via Euroclear Sweden AB's website at <https://anmalan.vpc.se/euroclearproxy>.
- *Voting by email:* Completed and signed forms are sent via email to generalmeetingservice@euroclear.com.
- *Voting by post:* Completed and signed forms are sent by post to SkiStar AB, Extraordinary General Meeting, c/o Euroclear Sweden AB, Box 191, SE-101 23 Stockholm, Sweden.

If the shareholder votes in advance through a proxy, a written and dated power of attorney signed by the shareholder must be attached to the advance voting form. A power of attorney form is available on the Company's website at www.skistar.com/en/corporate.

If the shareholder is a legal entity, a registration certificate or other authorisation document must be attached to the form.

No special instructions or conditions may be attached to the advance vote by the shareholder. Doing this will invalidate the vote (i.e., the advance vote in its entirety). Further instructions and conditions can be found on the advance voting form.

If you have any questions, please contact Euroclear Sweden AB by telephone on +46 (0)8-402 91 33, Monday–Friday, 09:00–16:00.

Shareholders' right to information

The Board of Directors and the CEO shall, if any shareholder so requests and the Board of Directors considers that this can be done without significant damage to the Company, provide information on circumstances that may affect the assessment of a matter on the agenda. Requests for such information must be submitted in writing to SkiStar AB (publ) at Shareholder Service, Sälffjällsgården, SE-780 67 Sälen, Sweden, or via email to stammoarende@skistar.com, no later than Saturday, 12 June 2021. The information will be made available at the Company's head office, Sälffjällsgården, SE-780 67 Sälen, Sweden, and on the Company's website at www.skistar.com/en/corporate, no later than Thursday, 17 June 2021. The information is also sent within the same timeframe to the shareholder who requested it and provided an address.

Proposed agenda

1. Election of a chairman of the meeting.
2. Election of two persons to verify the minutes.

3. Preparation and approval of the voting list.
 4. Approval of the agenda.
 5. Determination of whether the meeting has been duly convened.
 6. Resolution on approval of certain transactions with related parties.
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Election of chairman of the meeting (item 1)

The Company's Board of Directors proposes that the Chairman of the Board, Eivor Andersson, or the person appointed by the Board in her absence, be appointed chairman of the extraordinary general meeting.

Election of two persons to verify the minutes (item 2)

The Board of Directors proposes Lennart Mauritzson and Per Limberg, or the person or persons appointed by the Board in either or both of their absences, to verify the minutes of the meeting together with the Chairman. The verifiers' mandate to verify the minutes also includes checking the voting list and ensuring that advance votes are correctly reported in the minutes of the meeting.

Preparation and approval of the voting list (item 3)

The voting list whose approval is proposed is the voting list prepared by Euroclear Sweden AB on behalf of the Company, based on the general meeting share register and advance votes received, and is checked by the verifiers.

Approval of the agenda (item 4)

The above agenda is the proposed agenda for the meeting.

Determination of whether the meeting has been duly convened (item 5)

It is proposed that the convening of the meeting be approved.

Decision approving certain transactions with related parties (item 6)

The Company and Peab AB (publ), corporate identity number (CID) 556061-4330, currently operate indirectly, through subsidiaries and joint venture companies, jointly controlled operations in the form of property ownership and development, including premises for hotel operations. This joint activity is partly conducted through the 50/50 ownership of a joint venture company called Skiab Invest AB, CID 556848-5220.

The Company intends to do some restructuring to create a combined joint venture structure for ownership and management of companies and properties jointly owned by the Company and indirectly owned by Peab AB (publ), in which Skiab Invest AB shall constitute the parent company. The joint venture structure also aims to include certain developed and undeveloped properties currently owned by the Company through subsidiaries.

The Board proposes that the general meeting approve the restructuring comprising the Company's sale of shares in subsidiaries to newly formed subsidiaries of Skiab Invest AB, as well as the conclusion of leases, etc. with property-owning companies, in accordance with that which is stated below and in the Board's separate statement on the transactions with complete proposals.

Some of the stated transactions regarding the sale of shares and the conclusion of leases, etc. refers to such significant transactions with related parties as referred to in Chapter 16 a of the Swedish Companies Act and thus require approval from a SkiStar general meeting. Considering that the Company's board member Fredrik Paulsson, directly and indirectly through his family and companies he controls, has significant shareholdings in both the Company and Peab AB, the restructuring is conditional on approval in its entirety from the Company's general meeting, subject to the majority requirements set out below. The Board has provided a detailed account of the various transactions and obtained independent valuation statements and fairness opinions.

The Company's Board has decided that the general meeting's decision to approve item 6 as stated above and good practice on the stock market assumes that the rules in Chapter 16 of the Swedish Companies Act shall also apply, meaning that a valid resolution requires the support of shareholders holding not less than nine-tenths of both the shares voted and of the shares represented at the general meeting. In this respect, the applicable decision-making rules in Chapter 16 a, Sections 7–8 of the Swedish Companies Act must be observed. As all proposed transactions are interdependent, the Board has decided that the issue of the meeting's approval shall be considered in concert as one decision.

The Board's complete proposal together with the Board's statement in accordance with Chapter 16 a, Section 7 of the Swedish Companies Act, independent valuation statements and fairness opinions are available from the Company at its head office at Sälffjällsgården, SE-780 67 Sälen, Sweden, and on the Company's website at www.skistar.com/en/corporate.

Copies of these documents will also be sent free of charge to the shareholders who request them and provide their postal address.

Other information

The total number of shares in the Company at the time of issuance of this notice is 78,376,056, of which 3,648,000 are A shares and 74,728,056 are B shares, corresponding to a total of 111,208,056 votes. The Company does not hold any own shares.

Processing of personal data

For information on how personal data is processed in connection with the general meeting, please refer to Euroclear Sweden AB's website at <https://www.euroclear.com/dam/ESw/Legal/Integritetspolicy-bolagsstammor-engelska.pdf>.

Sälen, Sweden, May 2021

SkiStar AB (publ)
Board of Directors