

### **The Board's proposal on increase of the number of shares (share split) terms 2:1**

The board of directors proposes the AGM to resolve on an increase of the number of shares (share split) terms 2:1 in accordance with the following.

The number of shares in the company is proposed to be increased whereby each share in the company will be divided into two shares of the same class as the previous shares (share split 2:1). The board of directors is proposed to be authorized to set the record date for the split.

The proposed share split will entail an increase of the number of shares in the company from 39,188,028 to 78,376,056 shares, of which 3,648,000 Class A shares and 74,728,056 Class B shares. The share split does not affect the company's share capital, but changes the quota value of the share from SEK 0.50 to SEK 0.25.

To enable the 2:1 share split, the articles of association of the company will need to be amended in accordance with the board of director's proposal under item 21 on the proposed agenda. It is therefore proposed the resolution be conditional on the AGM resolving in accordance with the board of director's proposal for amendment of the articles of association presented under item 21 in the proposed agenda.

The board of directors, or the person appointed by the board of directors, shall be authorized to make the adjustments necessary for registration of the resolution with the Swedish Companies Registration Office or with Euroclear Sweden AB.

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Sälen in November 2018

*The Board of Directors of SkiStar AB (publ)*