

Press Release

12 December 2020

SKiSTAR'S ANNUAL GENERAL MEETING

At SkiStar AB (publ)'s annual general meeting, held in Sälen on 12 December 2020, the following decisions were made.

- No dividend will be distributed to the shareholders for the financial year 2019/20. The available funds of SEK 815,136,913 that was at the shareholders' disposal was carried forward.
- Eivor Andersson, Lena Apler, Sara Karlsson, Fredrik Paulsson Gunilla Rudebjer and Anders Sundström were re-elected to the Board.
- Eivor Andersson was re-elected Chairman of the Board.
- Board fees, including committee fees, remain at the same level as previous year at a total of SEK 1,900,000 (2019: SEK 2,120,000). The fees shall be distributed as follows: SEK 500,000 (500,000) to the Chairman of the Board and SEK 220,000 (220,000) each to the other non-executive Directors. Audit Committee members will receive total fees of SEK 200,000 (200,000), distributed as follows: SEK 100,000 (100,000) to the Committee Chairman and SEK 50,000 (50,000) to each of the other two members. Remuneration Committee members will receive total fees of SEK 100,000 (100,000), distributed as follows: SEK 50,000 (50,000) to the Chairman and SEK 25,000 (25,000) to each of the other two members.
- The Articles of Association were amended as regards *that* the term company name is changed to business name, *that* the wording relating to notice to general meetings is amended meaning that wording on the record date is deleted as an adaption to new legislation, *that* a new item is added regarding collection of powers of attorney and postal voting and *that* all shall is amended to shall.
- The Parent Company income statement and balance sheet, and consolidated income statement and balance sheet for the 2019/20 financial year were adopted.
- Board members and the CEO's were discharged from liability for the 2019/20 financial year.
- PricewaterhouseCoopers AB (PWC) was re-elected as auditor for a period of one year. Camilla Samuelsson remains the chief auditor. Auditor's fees are paid on an approved current account basis.
- The Board's proposed guidelines on the remuneration of senior executives were adopted.
- The AGM authorised the Board to make decisions on the purchase and transfer of the Company's own shares on one or more occasions before the next AGM. Purchases must

be conducted in a regulated market or in accordance with a purchase offer. The repurchases and sale of own shares only applies to Class B shares.

All AGM resolutions were made in accordance with the proposals that were made available to shareholders prior to the AGM. For detailed information of the contents of the decisions, please see the notice to the AGM and the complete proposals which are available at the company's webpage www.skistar.com/sv/corporate. The CEO's speech to the meeting is available on the company's website at www.skistar.com/sv/corporate.

The following decisions were made at the inaugural Board meeting:

- Lena Apler, Fredrik Paulsson and Gunilla Rudebjer were re-elected as members of the Audit Committee, with Lena Apler as Chairman.
- Eivor Andersson and Sara Karlsson were re-elected as members of the Remuneration Committee, with Eivor Andersson as Chairman.

This information was submitted for publication, through the agency of the contact persons set out below, at 12 December 2020, 15.00 CET.

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SkiStar in brief:

SkiStar AB (publ) is listed on the Nasdaq Mid Cap, Stockholm. The Group owns and operates alpine destinations in Sälen, Åre, Vemdalen and Hammarbybacken (Stockholm) in Sweden, Hemsedal and Trysil in Norway and St. Johann in Tirol in Austria. Market share is 53% in Sweden, 29% in Norway and 43% in Scandinavia. The Group's core business is alpine skiing, with a focus on the guests' overall skiing experience. Operations are divided into two segments; Operation of Ski Resorts and Property Development & Exploitation. For more information, see www.skistar.com/sv/corporate.