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THE NOMINATION COMMITTEE'S PROPOSALS TO THE SKISTAR 2020 AGM

The nomination committee of SkiStar AB (publ) consists of Anders Sundström, appointed by Mats and Fredrik Paulsson including family and company, Lennart Mauritzson, appointed by Erik Paulsson including family and company, Marianne Nilsson, appointed by Swedbank Robur Fonder, and Per Limberg, appointed by Lima Jordägande Socknemän för Besparingsskogen. The nomination committee has appointed Lennart Mauritzson chairman of the committee.

The numbering below refers to the relevant numbers in the agenda for the 2020 AGM, as proposed in the notice to attend the AGM.

2. Election of Chairman of the meeting

The nomination committee proposes the AGM to elect the chairman of the board of directors, Eivor Andersson, chairman of the AGM.

12. Resolution regarding the number of members and deputy members of the board of directors to be elected by the AGM

The nomination committee proposes that the number of members of the board of directors shall be six, without deputies, for the period until the end of the next AGM.

13. Resolution regarding the fees for the members of the board of directors

The nomination committee proposes that total fees for the board of directors, including committee fees, shall remain on the same level as last year and amount to SEK 1,900,000 in total (2019: 2,120,000). The total fees shall be distributed as follows; SEK 500,000 (500,000) to the chairman of the board of directors and SEK 220,000 (2019: 220,000) to each of the other members of the board of directors that are not employed by the company. Fees to the members of the audit committee is proposed to amount to SEK 200,000 (200,000) in total, of which SEK 100,000 (100,000) to the chairman of the committee and SEK 50,000 (50,000) to each of the other two members of the audit committee. Fees to the members of the remuneration committee is proposed to amount to SEK 100,000 (100,000) in total, of which SEK 50,000 (50,000) to the chairman of the committee and SEK 25,000 (25,000) to each of the other two members of the remuneration committee.

14. Election of members of the board of directors

The nomination committee proposes Eivor Andersson, Lena Apler, Sara Karlsson, Fredrik Paulsson, Gunilla Rudebjer and Anders Sundström to be re-elected members of the board of directors. All for the period until the end of the next AGM.

Information on the members of the board of directors proposed for re-election etc.

Information on the board members nominated for re-election by the nomination committee and the nomination committee's motivated statement can be found on the company's webpage, www.skistar.com/sv/corporate.

15. Election of chairman of the board of directors

The nomination committee proposes Eivor Andersson be re-elected chairman of the board of directors, for the period until the end of the next AGM.

16. Resolution regarding the number of auditors and deputy auditors

The nomination committee proposes, in accordance with the audit committees' recommendation, that the company shall appoint one (1) registered auditing firm as auditor, without deputies, for the period until the end of the next AGM.

17. Resolution regarding the fees for the auditor

The nomination committee proposes, in accordance with the audit committees' recommendation, that fees to the auditor shall be paid on an on-account basis.

18. Election of auditor

The nomination committee proposes, in accordance with the audit committees' recommendation, that the registered auditing firm PricewaterhouseCoopers AB (PWC) is re-elected as the company's auditor for a period of one year. PWC has informed the nomination committee that, should the nomination committees' proposal also be the decision of the AGM, the authorised public accountant, Camilla Samuelsson, is to keep the position of auditor-in-charge. Neither the Nomination Committee's proposal nor the Audit Committee's recommendation has been subject to influence from third parties or has been forced by any contractual terms that restrict the freedom of choice in the auditor's election.

THE NOMINATION COMMITTEE'S REPORT OF ITS WORK AND MOTIVATED STATEMENT PRIOR TO THE SKISTAR 2020 AGM

The nomination committee of SkiStar AB prior to the 2020 AGM consists of Anders Sundström, appointed by Mats and Fredrik Paulsson including family and company, Lennart Mauritzson, appointed by Erik Paulsson including family and company, Marianne Nilsson, appointed by Swedbank Robur Fonder, and Per Limberg, appointed by Lima Jordägande Socknemän för Besparingsskogen.

Report on the Nomination Committee's work

Prior to the 2020 AGM, the nomination committee has had five meetings where minutes have been kept and, additionally, there have been a number of private contacts by phone and e-mail. The nomination committee has been provided with the result of the board of director's evaluation of its work and has interviewed all current board members elected by the AGM (including the chairman of the board) regarding their views on the board of directors' work and composition. The board of directors' need of competence, experience and diversity for the next years has been discussed. The nomination committee has also consulted the audit committee as regards the proposals on election of auditor and remuneration of auditor. The work has resulted in the proposals which the nomination committee has presented to the AGM.

Motivated statement by the Nomination Committee

The nomination committee has proposed re-election of the following present members of the board of directors; Eivor Andersson, Lena Apler, Sara Karlsson, Fredrik Paulsson, Gunilla Rudebjer and Anders Sundström. The nomination committee has proposed Eivor Andersson be re-elected chairman of the board of directors.

The Nomination Committee is of the opinion that the present board of directors is well functioning and that it has a composition and competence that is in compliance with the requirements. Lars-Göran Dahl, who was elected at the last Annual General Meeting, chose to resign from the Board in June, when he was appointed new Property Development Director in the company. The nomination committee has not found it necessary to propose a new member at this AGM, especially considering the information provided by the Board members regarding the board's work and composition. The proposed board of directors has solid industry experience, broad financial expertise, deep real estate and exploitation knowledge and extensive experience in acquisitions.

The nomination committee assesses that the proposed board members, with consideration of the company's operations, financial position and circumstances in general, have sufficient experience and competence to meet the demands of the company's operations. In this assessment, the nomination committee has paid particular attention to the company's strategic development, governance and control.

The proposed board of directors consists of four women and two men, representing a share of 67 percent women and 33 percent men. The nomination committee considers the proposed board, which is relatively gender balanced, also in other aspects has an appropriate composition and diversity in terms of experience and professional background. The diversity policy applied by the nomination committee is the rule 4.1 in the Swedish Code of Corporate Governance.

The nomination committee has also discussed independence of the board of directors. The proposal complies with the requirements for independence set out in the Swedish Code of Corporate Governance. The nomination committee's assessment in terms of the independence issue for each of

the members of the board of directors now being nominated for re-election can be found on the company's webpage, www.skistar.com/sv/corporate.
